İSTANBUL NORTH RAIL CROSSING PROJECT (INRAIL)

Loan No. IBRD-99430

Design and Construction of Infrastructure & Superstructure Works including Electrification – Lots 1, 2, 3 and 4

RFP No. AYGM-INRAIL-2025-YAP 01/1-2-3-4

ADDENDUM No. 4

This Addendum No. 4 modifies the RFP as previously amended by Addendum Nos. 1, 2 and 3. In the table below, the ORIGINAL column reproduces the currently applicable wording of the RFP (or an earlier Addendum where identified), and the AMENDED column sets out the replacement wording. All other provisions remain unchanged.

Amendment / sub-item	RFP Page	Document Reference / Clause	Provisions in Original RFP / Addendum No. 2 (verbatim)	Amended Provisions (replacement wording)
AMENDMENT NO. 1 — SECTION III: INDEXATION OF PAST CONTRACT REFERENCES (ALL LOTS)				
1 (a)	47	Section III – Evaluation and Qualification Criteria, introductory USD-equivalent valuation methodology – Contracts denominated in United States Dollars (USD) (original RFP)	For contracts denominated in United States Dollars (USD): The contract price at contract signing date shall be updated to present value using the U.S. Bureau of Labor Statistics (BLS) Producer Price Index (PPI): Final Demand (Series ID: WPUFD4), based on the index value applicable 14 days prior to the bid submission deadline.	For contracts denominated in United States Dollars (USD): The contract price at contract signing date shall be updated to present value using the U.S. Bureau of Labor Statistics (BLS) Producer Price Index (PPI) series as follows: (i) For contracts signed in or after November 2009, the adjustment factor shall be [WPUFD4 (valuation observation) / WPUFD4 (contract signing month)], using the PPI: Final Demand (Series ID: WPUFD4). (ii) For contracts signed before November 2009, the adjustment shall be calculated in two consecutive stages, with November 2009 as the linking month: first, using the PPI for Finished Goods (Series ID: WPUFD49207) from the contract signing month to November 2009; and second, using the PPI: Final Demand (Series ID: WPUFD4) from November 2009 to the valuation observation. The combined adjustment factor shall be: [WPUFD49207 (November 2009) / WPUFD49207 (contract signing month)] × [WPUFD4 (valuation observation) / WPUFD4 (November 2009)]. For both (i) and (ii), “valuation observation” means the latest relevant WPUFD4 observation officially published and available from BLS as of the date 14 days prior to the bid submission deadline. The updated USD contract value shall equal the USD contract price at the contract signing date multiplied by the applicable adjustment factor. The two series have different coverage and base periods. This linking methodology is adopted solely for the purposes of this procurement and does not imply that the series are equivalent. All eligibility periods and other qualification requirements in Section III remain unchanged.

1 (b)	47	Section III – Evaluation and Qualification Criteria, introductory USD-equivalent valuation methodology – Contracts denominated in other currencies (original RFP)	For contracts denominated in other currencies: • The contract price shall first be converted into United States Dollars (USD) using the exchange rate applicable on the contract signing date. • The amount converted into USD shall then be updated to present value using the U.S. Bureau of Labor Statistics (BLS) Producer Price Index (PPI): Final Demand (Series ID: WPUFD4), based on the index value applicable 14 days prior to the bid submission deadline.	For contracts denominated in other currencies: • The contract price shall first be converted into United States Dollars (USD) using the exchange rate applicable on the contract signing date. • The amount converted into USD shall then be updated to present value in accordance with the amended methodology above for contracts denominated in United States Dollars (USD), including the two-stage calculation for contracts signed before November 2009 and the valuation observation determined as of 14 days prior to the bid submission deadline.
AMENDMENT NO. 2 — SECTION IV: SCHEDULE OF PAYMENTS (REVISION OF ADDENDUM NO. 2, AMENDMENT NO. 12)				
2	140	Section IV – Proposal Forms / Schedule of Payments (as amended by Addendum No. 2, Amendment No. 12)	The existing blank Schedule of Payments in Section IV shall be retained and populated with the following provision: “Payments in respect of each Activity shall be based on the lump-sum prices quoted by the Proposer for the individual Deliverables/Sub-activities set out in the Schedule of Priced Activities and Sub-activities, including up to three (3) additional Deliverables/Sub-activities proposed and priced by the Proposer under each Activity where permitted. Subject to the applicable certification requirements of Clause 14, the amount for a Deliverable/Sub-activity becomes payable upon its completion and acceptance by the Engineer. No partial or percentage-based payment for incomplete Deliverables/Sub-activities shall be certified on the basis of measured progress. Periodic statements and Interim Payment Certificates shall continue to be prepared certified under Clause 14.''	“The existing blank Schedule of Payments in Section IV shall be retained and populated with the following provision: “Payments in respect of each Activity shall be based on the lump-sum prices quoted by the Proposer for the individual Deliverables/Sub-activities set out in the Schedule of Priced Activities and Sub-activities, including up to three (3) additional Deliverables/Sub-activities (which may include a maximum total of three additional new sub-activities and/or Sub-sub activities within a Sub-activity, such that the cumulative total of all the additional sub-activities and Sub-subactivities does not exceed three) proposed and priced by the Proposer under each Activity where permitted. Subject to the applicable certification requirements of Clause 14, the amount for a Deliverable/Sub-activity becomes payable upon its completion and acceptance by the Engineer. No partial or percentage-based payment for incomplete Deliverables/Sub-activities shall be certified on the basis of measured progress. Periodic statements and Interim Payment Certificates shall continue to be prepared certified under Clause 14.''
AMENDMENT NO. 3 — SECTION III: CONSTRUCTION TURNOVER (ITEM 3.2)				
3	75	Section III – Evaluation and Qualification Criteria, Item 3.2 – Average Annual Construction Turnover (calculation basis in the original RFP)	Under Item 3.2, Average Annual Construction Turnover shall be calculated as total certified payments received for contracts in progress and/or completed within the last 5 years (2021, 2022, 2023, 2024 and 2025), divided by 5 years.	Under Item 3.2, Average Annual Construction Turnover shall be calculated by dividing the total construction revenue for the five-year period covering 2021, 2022, 2023, 2024, and 2025 by five (5). The construction revenue shall be substantiated by the Proposer’s independently audited financial statements or by certified payments received under contracts in progress and/or completed. In the case of a Joint Venture, the calculation shall be based on the corresponding construction revenue of the relevant JV members.

END OF ADDENDUM NO. 4